



TSX.V: TXR OTC: TRXXF Frankfurt: TXO

Exploring Canada's
Highest Grade
Gold District

May 8, 2017

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National Instrument 43-101 Information: The technical information in this presentation (the "Technical Information") has been approved by Joseph Campbell, President of TerraX Minerals Inc. and a Qualified Person under National Instrument 43-101 ("NI 43-101"). TerraX's exploration activities at its properties were carried out under the supervision of Joseph Campbell and Thomas Setterfield, each a Qualified Person under NI 43-101.

Certain Technical Information in this presentation is based on technical information which has previously been disclosed by TerraX in news releases available in its public disclosure record at www.sedar.com. TerraX is permitted under NI 43-101 to satisfy disclosure requirements set forth under 43-101 in respect of this presentation by providing references to previously disclosed news release that contain the requisite disclosure. Readers should refer to appendix A to this presentation for a list of previously disclosed news releases containing required technical disclosure that relates to this presentation. In order to fully understand this presentation, readers should refer to TerraX's full public disclosure record at www.sedar.com.

In addition, investors are cautioned that this presentation may contain information about mineral properties adjacent to or near the Company's properties, or properties which the Company believes may be similar to the Company's properties. The Company has no right or interest in such properties. Mineral deposits on such adjacent, near or similar properties are not indicative of the mineral deposits, if any, which may be found on the Company's properties.

- One of Canada's premier high-grade Archean gold districts
 - 418 square kilometers (45 km of strike) with 100 % ownership
 - On trend of two of the highest grade gold mines that ever produced in Canada:
 - Con Mine – 6.1M oz @ 16.1g/t Au ⁽¹⁾
 - Giant Mine – 8.1M oz @ 16.0g/t Au ⁽¹⁾

- Excellent infrastructure, with year round access
- Multiple new high grade and bulk tonnage gold discoveries

- Highly experienced technical team, with a track record of discoveries
- 15,000 meter winter 2017 drill program completed (Budget of \$3.8 Million)
- Four drill rigs tested high priority regional targets and expanded recent (2016) discoveries

High Grade Gold Camps in Canada



Management

Joseph Campbell, P. Geo – Chairman & CEO

36 years of exploration and mining experience. Discovered Meliadine gold project in Nunavut – acquired by Agnico Eagle for \$696.9 Million in cash and shares in 2010. Meliadine is ranked as one of Agnico Eagle's largest projects in terms of reserves and resources

Stuart Rogers, President

25+ years as founder, director and senior officer of public companies listed on TSX-V, TSX and NASDAQ

Mark Gelmon, CPA,CA - CFO

Over 25 years of experience in public practice and as a director and Chief Financial Officer of several public listed companies listed in Canada and the U.S.

Alan Sexton, P. Geo., M.Sc., V.P. Exploration

33 years of experience, including Site Manager at Meliadine gold project from discovery through to pre-feasibility

Directors

Joseph Campbell, P. Geo

Stuart Rogers

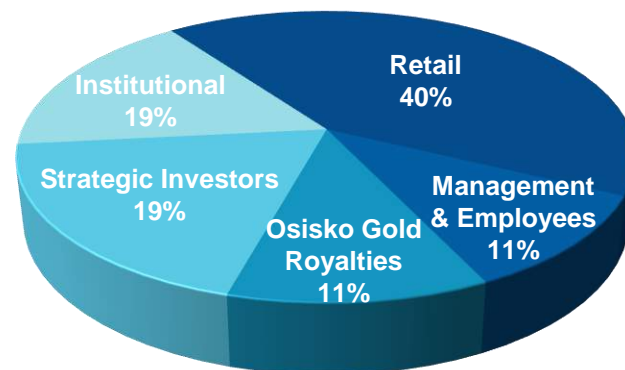
Elif Lévesque, CPA, CGA, MBA

Paul S. Reynolds, P. Geo

Russell Starr

Rene Carrier

Capitalization	As of Apr 30, 2017
Shares Outstanding	102.3 million
Warrants* @ avg. \$0.50 (exp. May 12, 2019)	9.0 million
Options* @ avg. \$0.45 (exp. Aug 26, 2019)	6.9 million
Fully Diluted Shares Outstanding	118.2 million
Cash and Equivalents	\$4.8 million



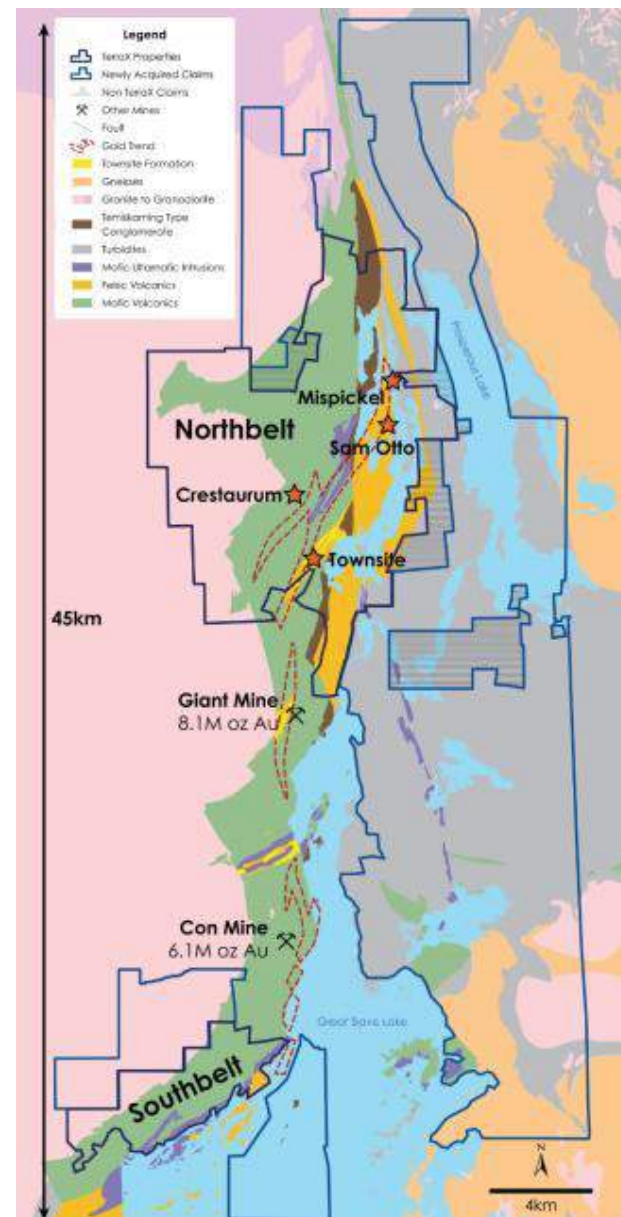
*See appendix for detailed listing

12 Months Chart for TXR.V



Yellowknife City Gold (“YCG”) Project

- 418 sq km with 45 km of strike
- Extension of Geology containing Con and Giant Mines
 - Con Mine – 6.1M oz @ 16.1g/t Au ⁽¹⁾
 - Giant Mine – 8.1M oz @ 16.0g/t Au ⁽¹⁾
- YCG properties cover the most prospective and accessible geology of Yellowknife greenstone belt
- One large mineralized system, with multiple high-grade gold discoveries
- Rare opportunity to control a major undeveloped high-grade Gold District in Canada



Excellent Accessibility and Infrastructure

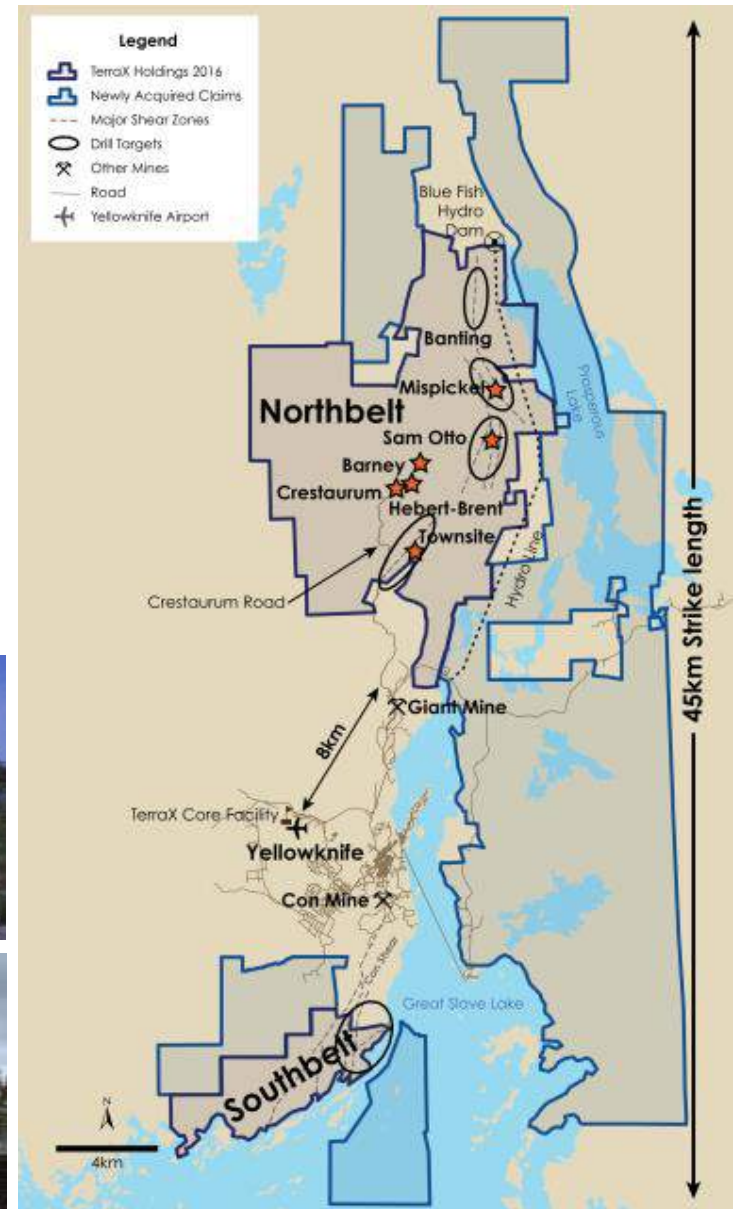
- **Year Round Access** from Yellowknife
- **8 km by road** to Yellowknife Airport
 - Daily scheduled jet service year round
 - Site of TerraX core facility
- Blue Fish Hydro Dam on Property
 - Expandable to attract new mine development
- Skilled local workforce and service providers
- Excellent Infrastructure equals low cost of exploration & development



Crestaurum Rd



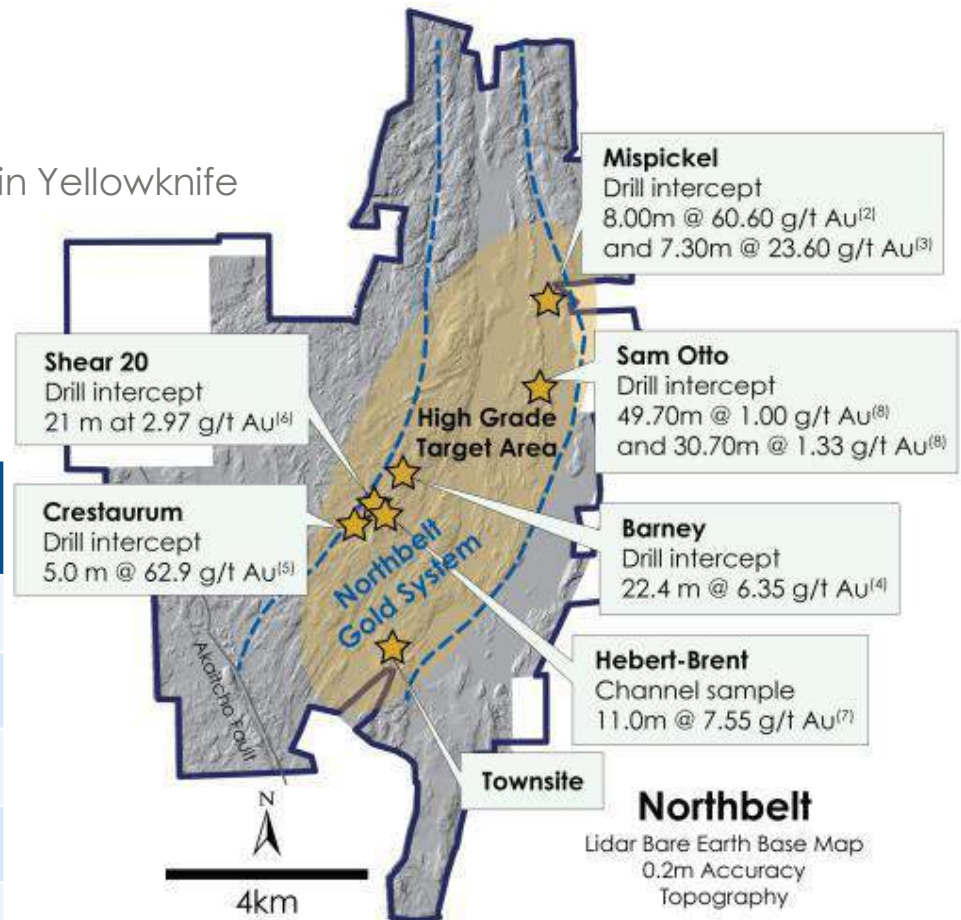
TerraX Core Facility



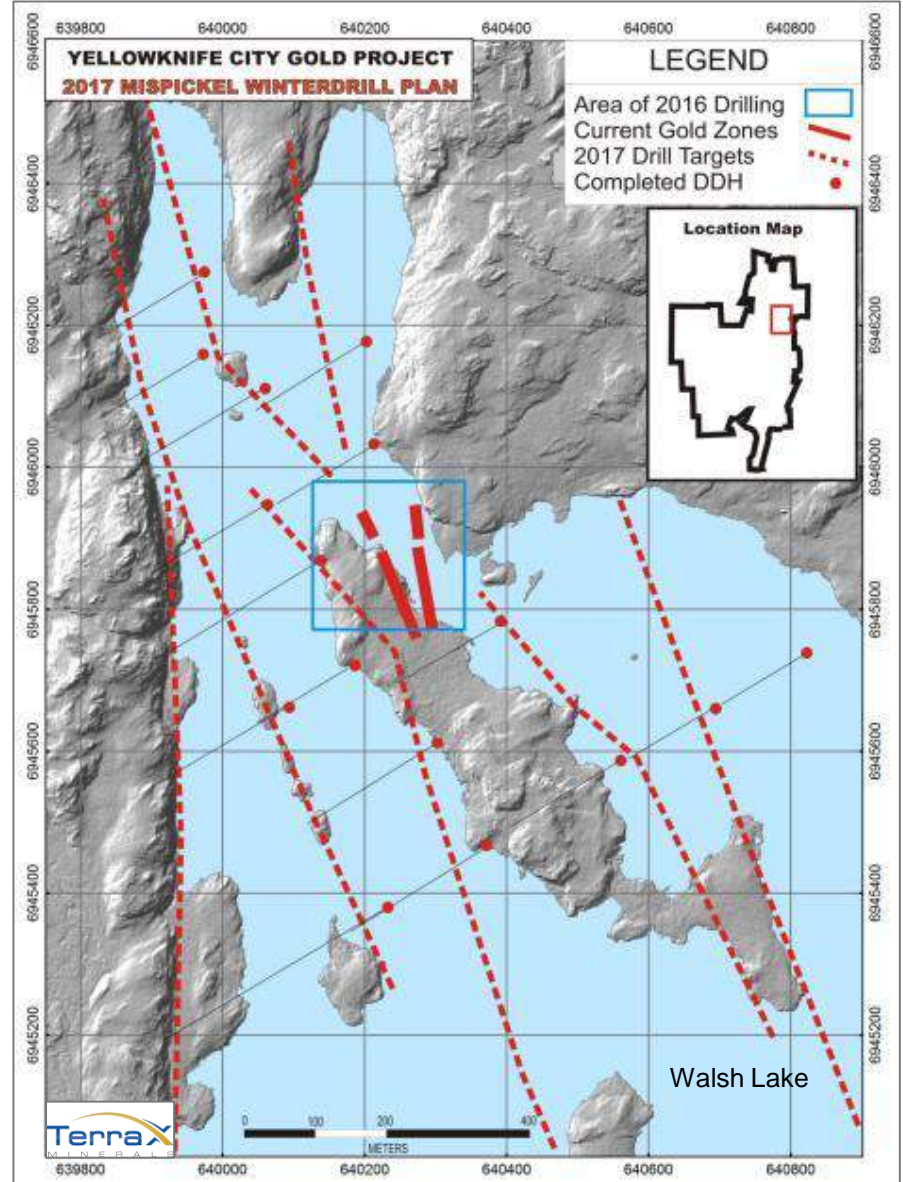
The Northbelt System

- One large mineralized system
 - Covering 10 x 4 sq km area within main Yellowknife Shear Zone
- Extensive drill database:
 - Historic: 37,500m, 186 DDH
 - TerraX: 35,400m, 212 DDH

Target	Type	History / Status	Dimensions	Winter 2017 Plan
Mispickel	High Grade	2016 Discovery	5 km strike	Drilling 5,650 m
Crestaurum	High Grade	Historic Resource	3.5 km strike	Summer 2017
Sam Otto	Bulk Tonnage	2016 Discovery	2 km strike	Drilling 4,250 m
Dave's Pond	High Grade	2016 Discovery	2 km strike	Drilling 1,650 m
Herbert-Brent	Bulk Tonnage	2015 Discovery	300 m strike	Summer 2017
Barney	High Grade	Historic 1995	900 m strike	Drilling 2,000 m
Townsite	High Grade	Drill Target	5 km strike	Drilling 1,500 m
Shear 20	Bulk Tonnage	Historic 1994	3 km strike	Summer 2017

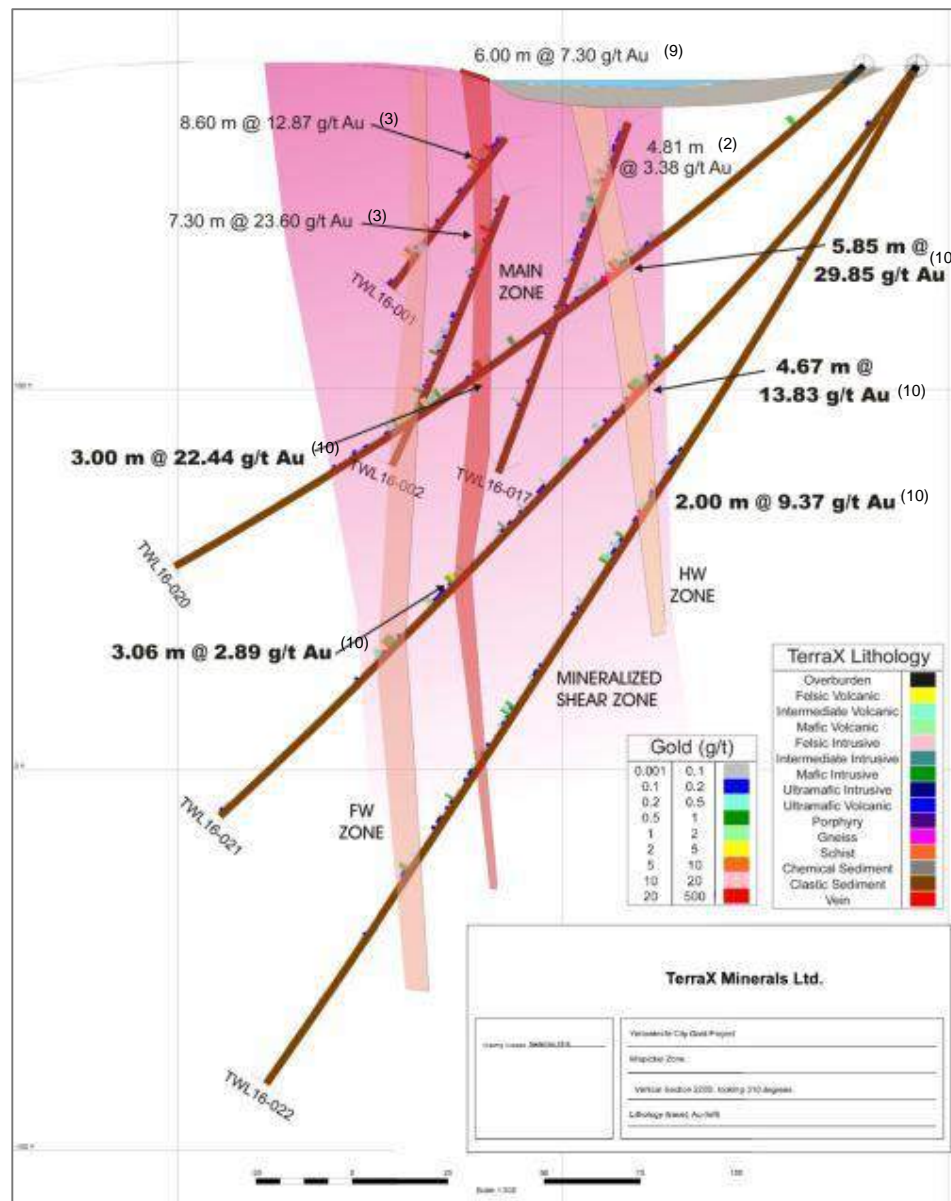
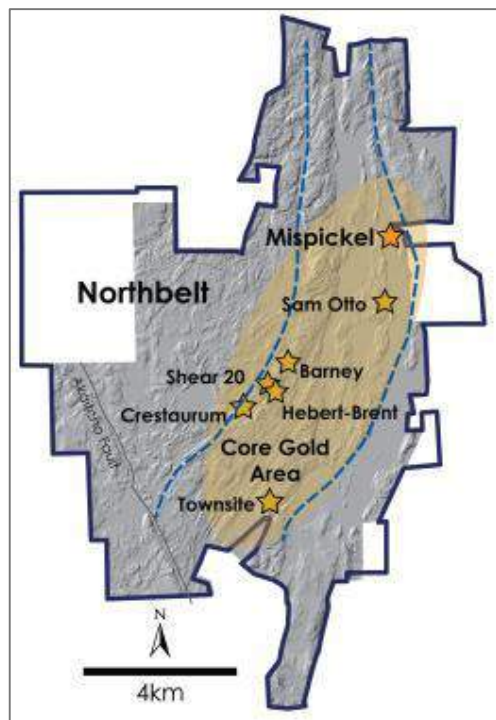


- Ground surveys define high magnetic trend associated with gold over **5 km of strike**
- 2016 drill programs:
 - Winter (1,364 m – 9 holes)
 - Discovery holes at Mispickel that include **8.0 m @ 60.6 g/t Au** ⁽²⁾
 - Summer (5,780 m – 19 holes)
 - Testing Mispickel mineralized zones down dip and along strike and conducting aggressive step-outs on known gold trends
 - First 4 DDH holes included **5.53 m @ 29.85 g/t Au** ⁽¹⁰⁾
- 2017 winter drill program – searching for the next Mispickel:
 - 5,430 m completed in 16 holes – two drill rigs testing multiple new structures under Walsh Lake



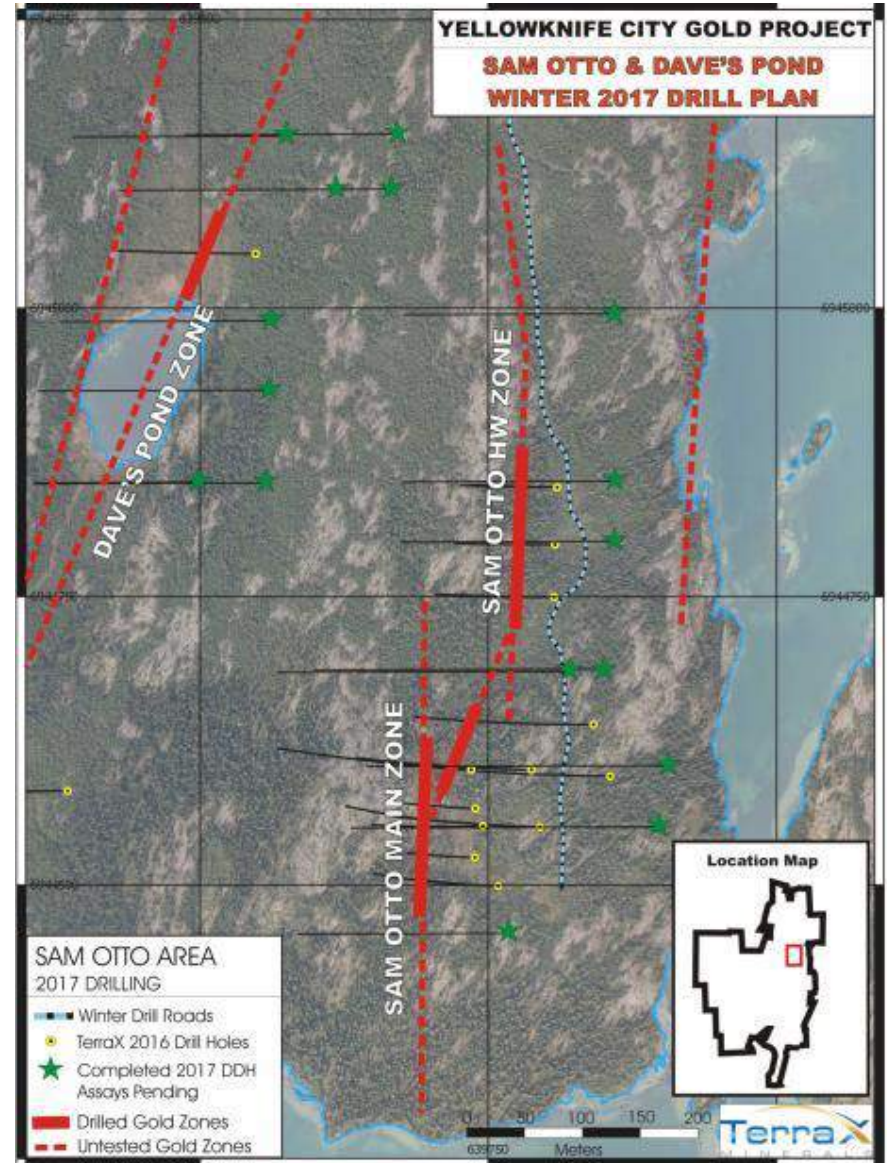
DDH:

- TWL16-020
- TWL16-021
- TWL16-022



2016 Exploration Results

- Nine hole winter 2016 drill program tested Main Zone with wide zones of gold mineralization
 - **49.7 m @ 1.0 g/t Au & 30.7 m @ 1.3 g/t Au** ⁽⁸⁾
- Two holes from summer 2016 drill program expanded the Main Zone
 - Strike extension – **102.0 m @ 0.5 g/t Au**, including **38.0 m @ 1.04 g/t Au** ⁽¹¹⁾
 - 100 m deeper – **129.4 m @ 0.5 g/t Au**, including **32.1 m @ 1.24 g/t Au** ⁽¹¹⁾
- Four holes on 100 m strike of new Hanging Wall Zone
 - **100.3 m @ 0.5 g/t Au**, including **30.8 m @ 1.3 g/t Au** ⁽¹¹⁾
- 11 holes from Winter 2017 program extended strike and depth of zone – assay results pending



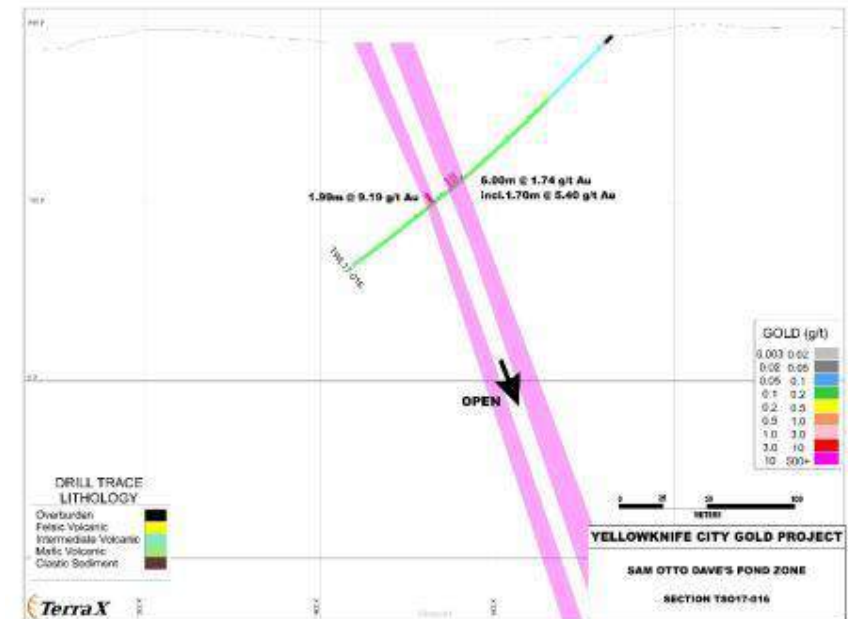
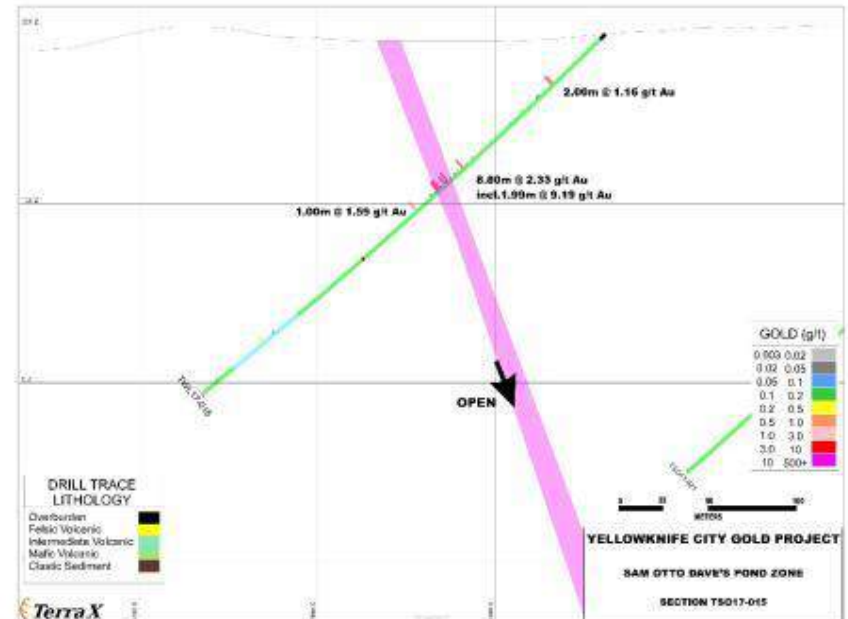
2016 Exploration Results

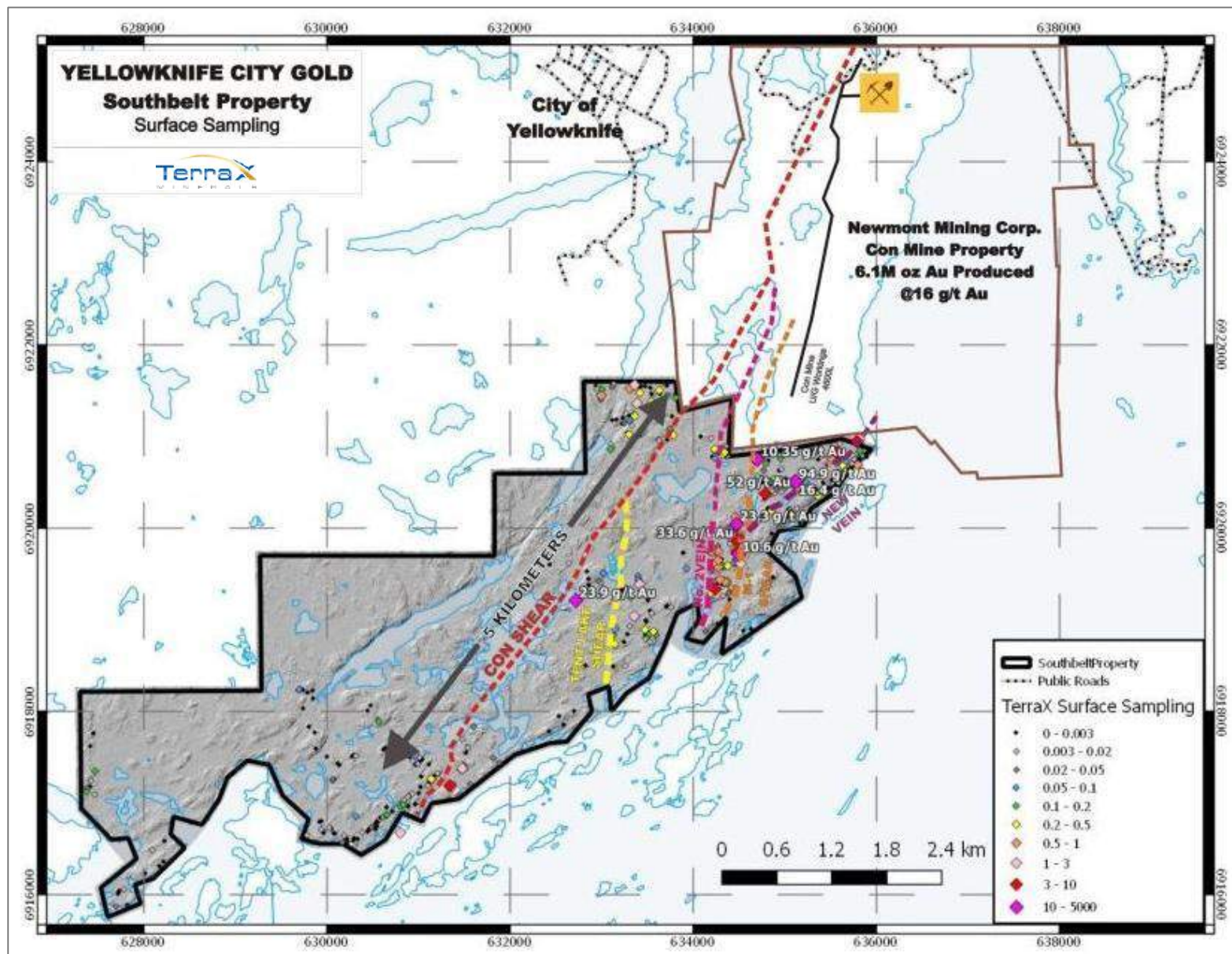
- High Grade gold on Dave's Pond Zone
 - 11.5 m @ 2.4 g/t Au, including 2.4 m @ 9.9 g/t Au ⁽¹¹⁾

2017 Exploration Results

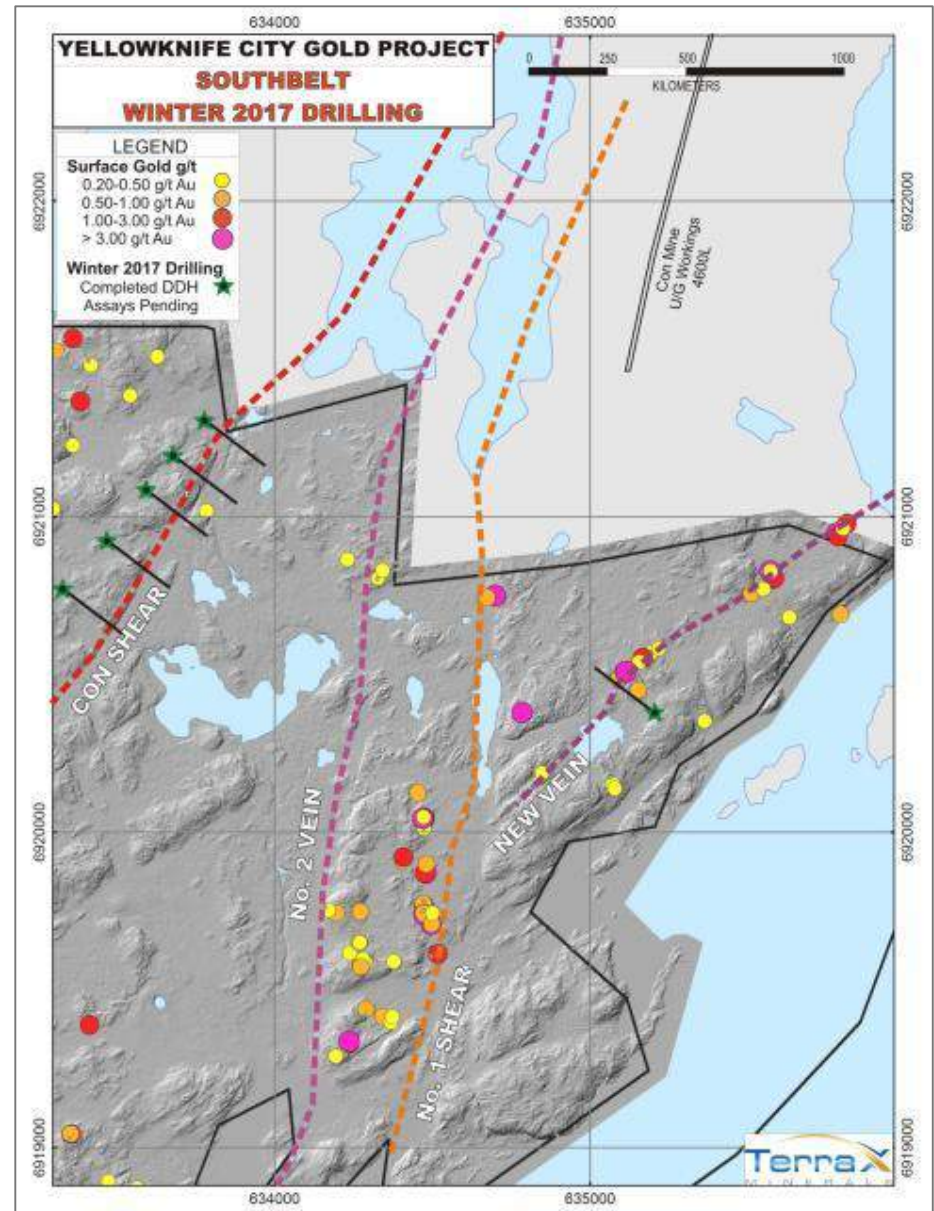
- 8.80 m @ 2.33 g/t Au, including 1.99 m @ 9.19 g/t Au in TSO17-015⁽¹²⁾
- 3.32 m @ 6.96 g/t Au, including 2.08 m @ 10.90 g/t Au in TSO17-016⁽¹²⁾
- 1.90 m @ 13.96 g/t Au in TSO17-019⁽¹²⁾

- Dave's Pond Zone now has **400m** strike length and **150m** depth – open in all directions
- New Footwall Zone has identical alteration and mineralization to Con Mine – priority exploration target



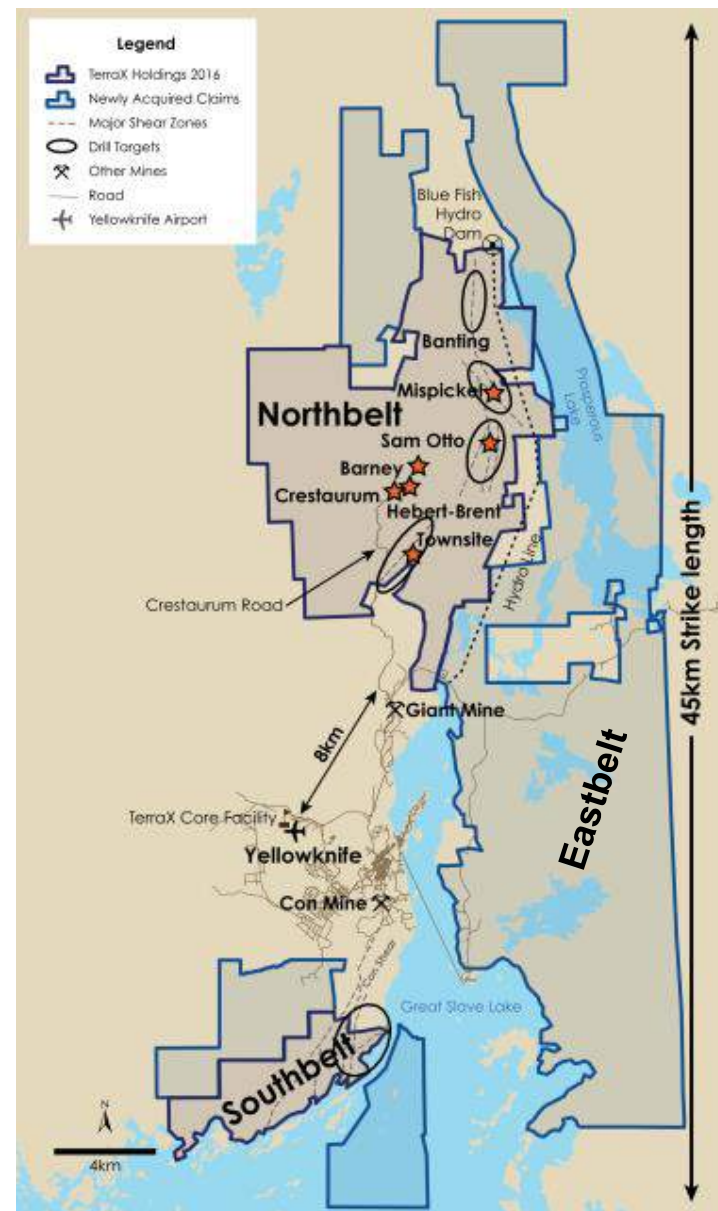


- 1,585 m drill program completed on previously mined structures extending onto Southbelt from Con property
 - Con Shear (5 holes)
 - Namesake shear for the Con Mine
 - Followed for 5 km at surface on Southbelt
 - New Vein (1 hole)
 - Discovered & named by Con during historic exploration
 - Surface sampling returned values up to 94.6 g/t Au ⁽¹³⁾



Expand known discoveries while testing new high priority targets

- **14,689 meter drill program completed April 2017**
 - Three drill rigs at Northbelt
 - Walsh Lake/Mispickel
 - Sam Otto, Dave's Pond
 - Banting North
 - Jackson Lake
 - Fourth rig at Southbelt
 - Con Shear and New Vein
- **Drill results pending from 21 holes**
 - Southbelt (Con Shear and New Vein)
 - Sam Otto, Banting Lake, Jackson Lake and Dave's Pond
- **Surface Exploration Program on Eastbelt - Summer 2017**



1. Slide 3, 7 - Con Production from Extech III Field Guide, 2002, The Yellowknife Mining Camp Over 60 Years of Mining, editor Hendrick Falck, *Section - Miramar Con Mine*, pg 80, table 1; and Giant Production from James P. Siddorn, PhD thesis, The Giant-Con Gold Deposit: A Once Linked Archean Lode-Gold System, Chapter 2 – Siddorn, J. P., Cruden, A. R.; *Early Gold Mineralization Versus Late Overprinting in a Structurally Complex Gold Deposit: The Giant Gold Deposit, Yellowknife Canada*, pg 13
2. Slides 8, 9, 10 ————— News Release June 6, 2016
3. Slides 8, 10 ————— News Release February 23, 2016
4. Slide 8 ————— News Release August 25, 2014
5. Slide 8 ————— News Release October 2, 2013
6. Slide 8 ————— News Release October 16, 2013
7. Slide 8 ————— News Release August 11, 2015
8. Slide 8, 11 ————— News Release April 13, 2016
9. Slide 10 ————— News Release October 30, 2013
10. Slides 19 & 10 ————— News Release September 22, 2016, January 11, 2017
11. Slides 11 & 12 ————— News Release December 1, 2016, January 11, 2017
12. Slide 12 ————— News Release May 2, 2017

Appendix II – Listing of Warrants & Options

Capitalization	As of April 30 th , 2017
Issued Shares	102,329,644 shares
Warrants	Total: 9.0 million
<ul style="list-style-type: none"> • 2,700,000 @ \$0.50 (Sept 30, 2017) • 672,465 @ \$0.50 (Oct 8, 2017) • 478,273 @ \$0.50 (Oct 16, 2017) • 151,830 @ \$0.40 (May 6, 2018) • 857,070 @ \$0.55 (June 5, 2018) • 26,250 @ \$0.42 (July 29, 2018) • 1,266,475 @ \$0.42 (Aug 19, 2018) • 1,436,500 @ \$0.50 (May 6, 2019) • 1,379,778 @ \$0.50 (May 12, 2019) 	
Options	Total: 6.9 million
<ul style="list-style-type: none"> • 420,000 @ \$0.25 (Aug 31 2017) • 326,000 @ \$0.35 (Dec 24, 2017) • 440,000 @ \$0.32 (Feb 11, 2018) • 100,000 @ \$0.38 (Mar 26, 2018) • 1,860,000 @ \$0.17 (June 28, 2018) • 175,000 @ \$0.31 (July 22, 2018) • 1,050,000 @ \$0.35 (Mar 14, 2019) • 500,000 @ \$0.61 (May 05, 2019) • 2,000,000 @ \$0.83 (Aug 26 2019) 	
Fully Diluted Shares Outstanding	118,169,285 shares